

MEDIA RELEASE

27 July 2009

COMPLETE FINAL SUPER RETURNS FOR AUSTRALIA'S LARGEST FUNDS

Highlights (Median Balanced Option)*

The month of June 2009	▲ 0.53%
3 Months ending 30 June 2009	▲ 4.33%
Financial year to 30 June 2009	▼ 12.69%
12 months ended 30 June 2009	▼ 12.69%
Rolling 3 year return to 30 June 2009	▼ 1.89% pa
Rolling 5 year return to 30 June 2009	▲ 4.24% pa
Rolling 7 year return to 30 June 2009	▲ 4.97% pa
Rolling 10 year return to 30 June 2009	▲ 5.40% pa

*Median Option refers to "balanced" option with exposure to growth style assets of between 60% and 76%. Approximately 80% of Australians in our major super funds are invested in their fund's default investment option which in most cases is the balanced investment option. Returns are net of fees and tax.

Much has already been reported on the interim performance of Australia's super funds for the year to 30 June 2009. However, we are now pleased to provide the final industry returns for Australia's major investment options, which make up the key SuperRatings' indices. These indices, as shown on the following page, show significant variations over both short and long term periods, demonstrating once again the critical need for Australians to get involved in their super, especially to understand where their super is invested.

Two of Australia's larger funds, covering over 2 million Australians, came up with the best relative results for 2008/09 with CareSuper (200,000 members) and REST (1.8 million members) providing results of -7.6% (CareSuper) and -7.8% (REST), topping our Balanced and Growth surveys respectively.

Managing Director of SuperRatings, Jeff Bresnahan comments "Whilst not looking great on paper, in a relative sense they are a quite deal better than what was expected at the end of February when the median Balanced option having lost almost 20%. And despite Australian's seeing a second consecutive negative year, SuperRatings' long term indices reflect that risk is normally ultimately rewarded. Over a 10 year

period, Australian Share options exceed those generated by Cash options by some 3.6% per annum, whilst Balanced options also exceeded cash, but in this case, by just 0.7% per annum. The exception to this risk/reward discussion is that of International Shares, which have been hammered mercilessly over the last 10 years with investors losing a median of 3.45% every year over that period". He went on to say "The rebound in returns since March reinforces the difficulty in members trying to time market changes and move between strategies, with numerous studies indicating that attempts to time the market result in lower overall returns than the average investor".

SuperRatings Index returns for the period ended 30 June 2009

Each index is calculated based on a selected universe whose asset sizes represent the largest investment options (50 or 25), hence covering the vast majority of Australians in our major super funds. It works similar to major share indices and provides a consistent and reliable measurement for super funds and consumers and specifically excludes smaller funds that may skew results.

SuperRatings Index	1 Year Return	3 Year Return p.a.	5 Year Return p.a.	7 Year Return p.a.	10 Year Return p.a.	15 Year Return p.a.	17 Year Return p.a.	20 Year Return p.a.
SR25 HIGH GROWTH INDEX	-18.29%	-5.37%	2.81%	3.88%	4.05%			
SR50 GROWTH INDEX	-15.71%	-4.03%	3.35%	4.91%	4.95%			
SR50 BALANCED INDEX	-12.69%	-1.89%	4.24%	4.97%	5.40%	6.50%	6.70%	7.47%
SR25 CONSERVATIVE BALANCED INDEX	-9.26%	-0.22%	3.85%	5.47%	5.31%			
SR50 CAPITAL STABLE INDEX	-3.44%	1.38%	4.33%	5.06%	4.81%			
SR25 SECURE INDEX	2.34%	4.34%	4.47%	4.68%	4.72%			
SR50 AUSTRALIAN SHARES INDEX	-16.50%	-2.88%	7.08%	7.47%	8.34%			
SR50 INTERNATIONAL SHARES INDEX	-19.81%	-10.01%	-3.16%	-1.69%	-3.45%			
SR50 PROPERTY INDEX	-30.01%	-11.19%	-3.03%	5.55%	4.71%			
SR25 DIVERSIFIED FIXED INTEREST INDEX	4.57%	4.21%	4.62%	5.00%	5.49%			
SR50 CASH INDEX	4.10%	4.77%	4.74%	4.56%	4.70%			



In terms of specific funds, over 80% of Australians are invested in their fund's "default" investment option, meaning they have not made any choice when joining (or most likely being automatically enrolled) a fund. As a result the vast majority of Australians are invested in either a Growth or Balanced option.

The best performing Growth and Balanced options over the past financial year, together with the medium term results for the same funds, were as follows. On the following pages we have also listed the other super options commonly used by Australians within their funds:

TOP 10 BALANCED INVESTMENT OPTIONS* OVER THE PAST FINANCIAL YEAR

Fund and Option Description	1 Yr (%)	Rank	3 Yr (% pa)	Rank	5 Yr (% pa)	Rank
CareSuper – Balanced [^]	-7.6%	(1)	0.7%	(3)	5.9%	(4)
equisuper Corp - Balanced Growth	-8.3%	(2)	-0.5%	(8)	5.0%	(12)
First State Super - Diversified	-8.3%	(3)	-1.1%	(18)	4.8%	(17)
OSF Super - Mix 70	-8.6%	(4)	1.0%	(2)	5.9%	(3)
LGsuper Accum - Balanced	-9.0%	(5)	0.1%	(7)	4.6%	(19)
UniSuper Accum (1) - Balanced	-9.1%	(6)	-0.6%	(12)	5.3%	(8)
Club Plus Super - Balanced Option [^]	-9.5%	(7)	0.5%	(5)	5.0%	(14)
ASGARD Emp Super - SMA Balanced	-9.8%	(8)	-1.7%	(23)	4.2%	(26)
Catholic Super - Balanced	-9.9%	(9)	0.7%	(4)	6.0%	(2)
Health Super - Medium-Term Growth	-9.9%	(9)	-0.7%	(13)	5.0%	(13)

*Based on SR50 Balanced Index with between 60% and 76% of assets in growth style investments. All results are net of fees and tax. [^]Interim Rate Returns.

TOP 10 GROWTH INVESTMENT OPTIONS* OVER THE PAST FINANCIAL YEAR

Fund and Option Description	1 Yr (%)	Rank	3 Yr (% pa)	Rank	5 Yr (% pa)	Rank
REST - Core Strategy	-7.8%	(1)	0.8%	(1)	5.7%	(2)
REST - Diversified	-8.4%	(2)	-0.3%	(3)	5.5%	(5)
Catholic Super - Moderately Aggressive	-10.7%	(3)	-0.3%	(4)	5.6%	(4)
CareSuper – Growth [^]	-10.8%	(4)	-2.0%	(14)	5.0%	(8)
Combined Fund - Growth	-11.0%	(5)	-1.4%	(6)	-	(-)
equisuper Corp - Growth	-11.5%	(6)	-	(-)	-	(-)
QANTAS Super - Growth	-11.6%	(7)	-1.7%	(9)	4.5%	(12)
Media Super - Growth	-12.1%	(8)	-1.9%	(11)	4.7%	(9)
OSF Super - Mix 90	-12.2%	(9)	-0.1%	(2)	6.1%	(1)
AUSCOAL Super - AUSCOAL Growth	-12.5%	(10)	-1.6%	(7)	4.4%	(13)

*Based on SR50 Growth Index with between 77% and 90% of assets in growth style investments. All results are net of fees and tax. [^]Interim Rate Returns.



TOP 10 CAPITAL STABLE INVESTMENT OPTIONS* OVER THE PAST FINANCIAL YEAR

Fund and Option Description	1 Yr (%)	Rank	3 Yr (% pa)	Rank	5 Yr (% pa)	Rank
ASGARD Emp Super - SMA Defensive	0.7%	(1)	2.9%	(4)	5.3%	(8)
equisuper Corp - Conservative	0.6%	(2)	3.2%	(2)	5.2%	(9)
First State Super - Capital Guarded	0.3%	(3)	2.9%	(5)	5.3%	(6)
Sunsuper Solutions - Conservative	-0.1%	(4)	2.9%	(6)	5.6%	(3)
City Super - Stable	-0.9%	(5)	2.8%	(8)	5.0%	(13)
UniSuper Accum (1) - Capital Stable	-0.9%	(6)	2.5%	(10)	5.0%	(15)
VISSF - Conservative	-1.2%	(7)	-	(-)	-	(-)
OSF Super - Mix 30	-1.3%	(8)	3.1%	(3)	5.5%	(4)
Media Super - Stable	-1.7%	(9)	2.5%	(12)	5.0%	(12)
REST - Capital Stable	-2.0%	(10)	2.4%	(15)	4.9%	(16)

*Based on SR50 Capital Stable Index with between 20% and 40% of assets in growth style investments.
All results are net of fees and tax. ^Interim Rate Returns.

TOP 10 AUSTRALIAN SHARES INVESTMENT OPTIONS* OVER THE PAST FINANCIAL YEAR

Fund and Option Description	1 Yr (%)	Rank	3 Yr (% pa)	Rank	5 Yr (% pa)	Rank
MLC MKey - MLC IncomeBuilder	-8.0%	(1)	-4.4%	(43)	3.3%	(38)
Asset Super - Australian Shares	-9.4%	(2)	-1.9%	(12)	7.5%	(11)
HOSTPLUS - Australian Shares^	-10.7%	(3)	0.8%	(1)	9.3%	(1)
Mercer Super Trust - Mercer Australian Shares Plus	-11.1%	(4)	0.1%	(2)	-	(-)
IOOF One Corp - IOOF Blended Australian Shares	-12.0%	(5)	-3.5%	(36)	5.3%	(36)
Catholic Super - Australian Shares	-12.2%	(6)	-0.1%	(3)	9.0%	(2)
REST - Australian Shares	-12.2%	(7)	-0.6%	(4)	8.7%	(3)
Mercer Super Trust - Mercer Australian Shares	-12.5%	(8)	-0.6%	(5)	8.1%	(7)
FuturePlus - Australian Equities	-12.7%	(9)	-1.1%	(7)	7.3%	(15)
CFS FC Emp - FirstChoice Australian Share	-14.0%	(10)	-2.2%	(15)	6.5%	(27)

*Based on SR50 Australian Shares Index.
All results are net of fees and tax. ^Interim Rate Returns.



TOP 10 INTERNATIONAL SHARES INVESTMENT OPTIONS* OVER THE PAST FINANCIAL YEAR

Fund and Option Description	1 Yr (%)	Rank	3 Yr (% pa)	Rank	5 Yr (% pa)	Rank
CareSuper - Overseas Shares [^]	-8.9%	(1)	-6.0%	(4)	0.4%	(5)
Catholic Super - Overseas Shares	-10.0%	(2)	-4.4%	(2)	1.3%	(3)
NGS Super - International Shares	-10.9%	(3)	-3.8%	(1)	1.4%	(2)
Media Super - Overseas Shares	-11.4%	(4)	-	(-)	-	(-)
Telstra Super Corp Plus - International Shares	-12.5%	(5)	-4.9%	(3)	1.8%	(1)
BT Bus Super - BT Core Global Shares	-13.8%	(6)	-12.6%	(40)	-5.0%	(32)
BT Lifetime Super Emp - BT International Share	-13.8%	(7)	-12.7%	(42)	-5.0%	(31)
REST - Overseas Shares	-13.9%	(8)	-8.1%	(8)	-0.1%	(6)
Suncorp Easy Super - Suncorp Global Shares	-14.3%	(9)	-9.2%	(16)	-3.5%	(20)
City Super - International Shares	-14.5%	(10)	-7.1%	(5)	-	(-)

*Based on SR50 International Shares Index.

All results are net of fees and tax. [^]Interim Rate Returns.

TOP 10 CASH INVESTMENT OPTIONS* OVER THE PAST FINANCIAL YEAR

Fund and Option Description	1 Yr (%)	Rank	3 Yr (% pa)	Rank	5 Yr (% pa)	Rank
AustralianSuper - Cash	6.0%	(1)	5.6%	(5)	5.3%	(4)
Rei Super - Super Cash [^]	5.3%	(2)	5.7%	(2)	4.9%	(19)
Vision SS - Cash	5.2%	(3)	5.7%	(3)	5.4%	(3)
HOSTPLUS – Cash [^]	5.0%	(4)	5.8%	(1)	5.6%	(1)
OSF Super - Cash	5.0%	(5)	5.5%	(7)	5.2%	(6)
Catholic Super - Cash	4.9%	(6)	5.4%	(13)	5.2%	(7)
Cuesuper – Cash [^]	4.8%	(7)	5.2%	(15)	5.1%	(9)
Telstra Super Corp Plus - Cash	4.7%	(8)	5.2%	(16)	5.1%	(10)
EISS Accum - Cash Plus	4.7%	(9)	5.5%	(8)	5.0%	(15)
equisuper Corp - Cash	4.7%	(10)	5.6%	(6)	5.3%	(5)

*Based on SR50 Cash Index.

All results are net of fees and tax. [^]Interim Rate Returns.

ADDITIONAL RETURN AND DATABASE INFORMATION

We believe our database to be the largest in Australia dealing with multi-employer superannuation funds, where the great majority of Australians have their retirement benefits invested. We now update our website monthly to show the top 5 performing funds together with the medians over all time periods for the following investment options:

Balanced	Conservative Balanced
Growth	High Growth
Australian Shares	Secure
International Shares	Diversified Fixed Interest
Capital Stable	Cash
Property	

RELEASE ENDS

SUPERRATINGS

To encourage and where necessary create disclosure within the Superannuation industry.



For information please call
Jeff Bresnahan, Managing Director
T 02 9299 5300 M 0411 472 470



More Info?? Simply go to our website
www.superratings.com.au

Click on "Latest Investment Returns" to view the various tables. The website will be updated with all 30 June results this week. The "SuperRatings' Index" as shown in the tables is the median result of the largest funds. We welcome any Media enquiries regarding any of the information held on our database and where possible we will provide customised tables/graphs for your use.

Disclaimer: SuperRatings Pty Limited holds Australian Financial Services Licence No. 311880. The information used in compiling this report comes from sources considered reliable. It is not guaranteed to be accurate or complete. The report has been prepared for the purpose of providing general advice only and has not considered the recipients objectives, financial situation or needs. The recipient should consider obtaining independent advice before making any decision about a financial product referred to in this report and should obtain and consider a copy of the relevant Product Disclosure Statement from the product issuer.

© SuperRatings Pty Ltd. This publication is copyright. Except in accordance with the Copyright Act 1968 (Cth), no part of this publication may be in any form or by any means reproduced or communicated to the public without the prior written permission of SuperRatings Pty Ltd.