



MEDIA RELEASE

28 July 2010

OFFICIAL COMPLETE LIST OF SUPER RETURNS FOR AUSTRALIA'S LARGEST FUNDS

Highlights (Median Balanced Option)*

The month of June 2010	▼ 1.23%
3 Months ending 30 June 2010	▼ 3.85%
Financial year to 30 June 2010	▲ 9.79%
12 months ended 30 June 2010	▲ 9.79%
Rolling 3 year return to 30 June 2010	▼ 3.52% pa
Rolling 5 year return to 30 June 2010	▲ 3.45% pa
Rolling 7 year return to 30 June 2010	▲ 6.21% pa
Rolling 10 year return to 30 June 2010	▲ 4.51% pa

*Median Option refers to "balanced" option with exposure to growth style assets of between 60% and 76%. Approximately 80% of Australians in our major super funds are invested in their fund's default investment option which in most cases is the balanced investment option. Returns are net of all fees and tax.












Despite most funds earning a median of close to 11%, the effect of fund fees will ensure that the majority of Australians will receive just a tick under 10% for the 2009/10 financial year on their super, with the median return for Australia's largest Balanced investment options officially set at 9.8%. Whilst the result was pleasing, and a confidence boosting turnaround from a 12.7% loss in 2008/09 and a 6.4% loss of 2007/08, the magnitude of the Global Financial Crisis is only now starting to bite into the longer term super fund returns, with the rolling ten year compound return declining from 5.4% as at 30 June 2009 to 4.5% as at 30 June 2010, now less than 2% per annum ahead of prevailing inflation.

Managing Director of SuperRatings, Jeff Bresnahan comments "Whilst not looking great on paper, in a relative sense balanced options have achieved what they set out to do, namely to prevent significant losses through diversification. Pity the poor fund member who thought the success of International Shares in the 1990s would continue into the 2000s. Over the last decade international share options in super funds have lost a median of 5.0% per annum, every year for a decade. Over the same period, Balanced options have gained 4.5% per annum. So, despite not being handsomely rewarded for risk in relation to cash and inflation over the same period, Balanced options have at least kept ahead of both of these investments and will continue to do so over the long term".

He went on to say “Notwithstanding the struggling short to medium term results for our major super funds, when Australians finally see a solid positive return on their member statement this year, we should begin to see a gradual improvement in consumer confidence when it comes to their superannuation. Since the onset of the GFC, consumers have shut down activity with their super funds, with personal contributions down by more than 50%, and transfers between funds and new memberships running at significantly lower levels than ever before”. More commentary is on page 4, including the sensational decade enjoyed by the 1.95 million member fund, REST.

SuperRatings Index returns for the period ended 30 June 2010

Below are the 30 June 2010 results of each of the SuperRatings industry indices. Each index is calculated based on a selected universe of funds whose asset sizes represent the largest investment options in that option space (50 or 25), hence covering the vast majority of Australians in our major super funds. It works similar to major share indices and provides a consistent and reliable measurement for super funds and consumers. The SuperRatings’ Indices specifically exclude smaller funds that may skew results.

SuperRatings Index	1 Year Return	3 Year Return p.a.	5 Year Return p.a.	7 Year Return p.a.	10 Year Return p.a.	15 Year Return p.a.	Since SGC Introduced	20 Year Return p.a.
	10.79%	-7.54%	2.17%	5.80%	3.74%			
	10.12%	-5.81%	2.82%	6.25%	4.02%			
	9.79%	-3.52%	3.45%	6.21%	4.51%	6.72%	6.87%	7.23%
	9.49%	-0.63%	3.75%	5.72%	3.87%			
	8.50%	1.48%	4.10%	5.62%	4.93%			
	4.44%	4.03%	4.40%	4.49%	4.56%			
	12.49%	-6.24%	4.82%	9.56%	6.63%			
	7.25%	-11.04%	-2.05%	0.76%	-5.03%			
	13.18%	-13.50%	-2.79%	0.74%	2.73%			
	9.58%	6.09%	4.91%	5.17%	4.90%			
	3.34%	4.22%	4.66%	4.51%	4.41%			

Full List of SR50 Balanced Index Returns

	1 Yr (%)	Rank	3 Yr (% pa)	Rank	5 Yr (% pa)	Rank	10 Yr (% pa)	Rank
AGEST - Balanced	8.0%	43	-4.3%	33	3.3%	26	4.3%	22
AMP CS - AMP Balanced Growth	8.2%	39	-6.6%	44	2.0%	41	3.0%	30
AMP SS - Future Directions Balanced	11.4%	10	-5.5%	41	1.9%	42	-	-
ANZ Super Adv - ING Managed Growth	12.2%	3	-5.4%	40	2.3%	35	3.3%	26
Aon MT - Balanced - Active	8.7%	36	-4.4%	36	2.3%	37	3.6%	25
ARIA PSSap - Trustee Choice	10.3%	20	-2.8%	13	4.2%	12	-	-
ASSGARD Emp Super - SMA Balanced	10.5%	17	-3.3%	21	3.7%	21	-	-
Asset Super - Medium Growth	11.9%	7	-4.1%	30	2.8%	33	-	-
Aust Catholic Super & Ret - Balanced	8.8%	34	-4.1%	31	3.3%	27	-	-
AustralianSuper - Balanced Option	10.1%	22	-3.5%	24	4.5%	9	5.7%	4
AustSafe Super - Balanced	10.2%	21	-3.5%	26	3.9%	19	5.3%	12
AXA SD Bus - Multi-manager Balanced	11.9%	6	-5.8%	42	1.4%	46	2.2%	33
BT Bus Super - Westpac Balanced Growth	9.8%	25	-4.3%	32	1.6%	45	2.5%	32
BT Lifetime Super Emp - BT Multi-manager Balanced	12.4%	2	-7.5%	46	0.1%	49	-	-
Buss(Q) - Balanced Growth	9.4%	29	-2.3%	11	5.3%	2	6.3%	1
CareSuper - Balanced	-	-	-	-	-	-	-	-
Catholic Super - Balanced *	8.6%	37	-3.0%	15	4.9%	4	5.4%	10
Cbus - Core Strategy *	8.9%	33	-3.1%	16	4.5%	8	5.4%	6
CFS FC Emp - FirstChoice Moderate	11.5%	9	-3.8%	28	2.2%	38	-	-
Club Plus Super - Balanced Option	9.1%	30	-1.5%	4	5.1%	3	5.0%	14
CONNECT Super - Balanced Option	10.8%	16	-4.0%	29	3.0%	31	4.0%	23
equipsuper Corp - Balanced Growth	8.6%	38	-2.2%	7	4.1%	14	5.9%	2
ESI Super - Balanced Option	9.1%	31	-3.3%	20	3.6%	22	-	-
First State Super - Diversified	7.5%	44	-2.8%	14	3.7%	20	4.6%	16
Health Super - Medium-Term Growth	10.9%	14	-1.7%	5	4.3%	10	-	-
HOSTPLUS - Balanced *	8.1%	42	-3.3%	19	4.1%	15	5.8%	3
ING Corp - ING Managed Growth	11.3%	11	-6.1%	43	1.7%	44	3.3%	27
ING Integra - ING Balanced	9.7%	26	-4.4%	34	2.2%	39	3.1%	29
Intrust Core Super - Balanced	10.3%	19	-3.5%	25	4.0%	16	5.4%	7
legalsuper - Moderate *	9.5%	28	-3.5%	23	3.6%	23	4.4%	19
LGSuper Accum - Balanced	10.0%	24	-0.5%	3	4.2%	12	4.6%	17
Local Government Super Accum - Balanced Growth	12.8%	1	-4.9%	39	2.3%	36	-	-
Local Super - Growth Option	10.4%	18	-2.3%	10	4.6%	7	-	-
LUCRF Super - Balanced *	7.1%	46	-4.6%	37	3.3%	28	4.0%	24
Maritime Seafarers Accum - Balanced	11.9%	5	0.9%	1	3.0%	32	-	-
Media Super - Balanced	8.1%	41	-3.4%	22	3.5%	24	4.4%	18
Mercer Super Trust - Mercer Growth	8.7%	35	-4.4%	35	3.1%	30	4.3%	20
MLC MKey - Horizon 4 - Balanced Portfolio	11.2%	12	-4.7%	38	2.1%	40	3.1%	28
MTAA Super - Balanced	4.9%	48	-8.3%	49	1.7%	43	5.1%	13
NGS Super - Diversified	10.0%	23	-2.0%	6	4.8%	5	5.5%	5
OSF Super - Mix 70	11.8%	8	-0.2%	2	5.8%	1	-	-
Plum - Pre-mixed Moderate	12.1%	4	-3.5%	27	3.5%	25	-	-
QSuper - Balanced	10.8%	15	-2.2%	9	4.0%	18	4.8%	15
Spectrum Super - United Capital Growth Fund	7.3%	45	-7.8%	47	0.5%	48	2.1%	34
Statewide - Balanced	4.7%	49	-8.0%	48	0.9%	47	2.9%	31
Sunsuper Solutions - Balanced	8.9%	32	-2.7%	12	4.0%	17	5.4%	8
Telstra Super Corp Plus - Balanced	10.9%	13	-3.1%	17	4.7%	6	5.4%	9
UniSuper Accum (1) - Balanced	9.6%	27	-2.2%	8	4.2%	11	5.3%	11
Vision SS - Balanced Growth	6.5%	47	-3.2%	18	3.2%	29	4.3%	21
Westscheme - Trustee's Selection *	8.2%	40	-7.4%	45	2.3%	34	-	-
SR50 Balanced (60-76) Index	9.8%		-3.5%		3.5%		4.5%	
Number of Investment Options Ranked		49		49		49		34

* Denotes Interim Return

In an interesting end to a year where listed markets far outstripped unlisted in terms of returns, the disparity between investment strategies of supposedly similar options was never more on show than when two Not for Profit funds bookended the overall results, with the NSW Local Government's Balanced Growth option topping the list at 12.8% whilst South Australia's unlisted asset heavy Statewide saw a last quarter improvement help to claw its way to a 4.7% gain. BT, via its LifeTime Employer Multi-Manager Balanced option also saw a massive improvement to post the highest retail result at 12.4% for the year, but even this wasn't enough to shake off their previous woes, remaining firmly on the bottom of the 5 year performance table with just 0.1% per annum.

The notable performer of the 2000s was the 1.95 million member industry fund REST, whose active asset allocation management over the past decade has seen them outperform all competing public offer funds, with their \$13 billion Core portfolio result of 11.4% for 2009/10, adding to impressive historical returns to provide a 10 year result of just over 7% per annum, well clear of Buss(Q) with 6.3%. REST's active asset allocation has seen them move between Growth and Balanced positions continually over the past four years, resulting in exceptional results for their members. The top 10 Public Offer Balanced options over the decade have been:

TOP 10 PUBLIC OFFER BALANCED OPTIONS OVER THE PAST DECADE

Fund and Option Description	10 Yr (%)	Rank/35	5 Yr (% pa)	Rank/57	1 Yr (% pa)	Rank/67
REST - Core Strategy	7.0%	1	5.5%	1	11.4%	12
Buss(Q) - Balanced Growth	6.3%	2	5.3%	3	9.4%	36
equisuper Corp - Balanced Growth	5.9%	3	4.1%	10	8.6%	48
HOSTPLUS – Balanced *	5.8%	4	4.1%	11	8.1%	55
AustralianSuper - Balanced Option	5.7%	5	4.5%	9	10.1%	25
AMIST – Balanced *	5.6%	6	3.7%	20	8.6%	49
NGS Super - Diversified	5.5%	8	4.8%	5	10.0%	26
Cbus - Core Strategy *	5.4%	9	4.5%	8	8.9%	43
Intrust Core Super - Balanced	5.4%	10	4.0%	12	10.3%	22
Sunsuper Solutions - Balanced	5.4%	10	4.0%	14	8.9%	34

Based on Public Offer funds that currently have between 60% and 76% of assets in growth style investments. All results are net of fees and tax. *Interim Rate Returns.

TOP 10 GROWTH INVESTMENT OPTIONS^ OVER THE PAST FINANCIAL YEAR

Fund and Option Description	1 Yr (%)	Rank	3 Yr (% pa)	Rank	5 Yr (% pa)	Rank
GESB Super - Growth Plan	13.5%	1	-5.6%	20	-	-
Local Government Super Accum - High Growth	13.1%	2	-7.5%	39	1.7%	31
SSRF Pers - Growth Fund	12.8%	3	-6.6%	34	1.6%	32
Plum - MLC Growth Portfolio	12.5%	4	-4.9%	17	3.0%	18
AXA SD Bus - Multi-manager Growth	12.4%	5	-7.9%	42	1.0%	41
ARIA PSSap - Aggressive	12.4%	6	-4.4%	15	4.1%	8
ING Corp - OptiMix Growth	12.3%	7	-6.0%	28	2.4%	26
ESI Super - Growth Option	12.2%	8	-2.8%	6	4.6%	6
OSF Super - Mix 90	12.1%	9	-2.2%	5	5.8%	1
CFS FC Emp - FirstChoice Growth	12.1%	10	-7.0%	37	1.3%	37

^Based on SR50 Growth Index with between 77% and 90% of assets in growth style investments. All results are net of fees and tax. *Interim Rate Returns.



TOP 10 CAPITAL STABLE INVESTMENT OPTIONS[^] OVER THE PAST FINANCIAL YEAR

Fund and Option Description	1 Yr (%)	Rank	3 Yr (% pa)	Rank	5 Yr (% pa)	Rank
Local Government Super Accum - Conservative	11.7%	1	-0.4%	40	2.6%	39
NGS Super - Defensive	11.7%	2	1.9%	19	5.4%	2
VISSF - Conservative	10.9%	3	2.3%	17	-	-
Local Super - Conservative Option	10.8%	4	1.4%	25	4.3%	22
OSF Super - Mix 30	10.3%	5	3.7%	2	5.6%	1
ESI Super - Stable Option	10.3%	6	1.5%	23	5.0%	8
BT Lifetime Super Emp - BT Multi-manager Conservative	10.3%	7	-1.8%	46	1.3%	45
EISS Accum - Capital Guarded	10.2%	8	0.7%	30	3.3%	30
Intrust Core Super - Stable	10.0%	9	2.4%	13	4.6%	18
AXA SD Bus - Multi-manager Secure	9.7%	10	-0.5%	41	2.4%	41

[^]Based on SR50 Capital Stable Index with between 20% and 40% of assets in growth style investments.
All results are net of fees and tax. *Interim Rate Returns.

TOP 10 AUSTRALIAN SHARES INVESTMENT OPTIONS[^] OVER THE PAST FINANCIAL YEAR

Fund and Option Description	1 Yr (%)	Rank	3 Yr (% pa)	Rank	5 Yr (% pa)	Rank
Perpetual WealthFocus SP - Perpetual Aust. Share Fund	19.2%	1	-4.1%	4	5.5%	8
NGS Super - Australian Shares	17.7%	2	-4.8%	8	6.2%	4
ESI Super - Australian Shares	17.6%	3	-6.4%	26	5.0%	17
legalsuper - Australian Shares *	16.1%	4	-7.6%	42	-	-
LUCRF Super - Australian Shares *	15.2%	5	-5.7%	17	-	-
Westscheme - Australian Shares *	14.3%	6	-6.9%	33	5.3%	12
REST - Australian Shares	14.2%	7	-4.4%	5	6.6%	3
GESB Super - Australian Shares	14.0%	8	-4.6%	6	-	-
Statewide - Australian Equities	13.6%	9	-6.0%	21	5.5%	9
QSuper - Australian Shares	13.6%	10	-6.6%	30	4.8%	22

[^]Based on SR50 Cash Index.
All results are net of fees and tax. *Interim Rate Returns.



TOP 10 INTERNATIONAL SHARES INVESTMENT OPTIONS^ OVER THE PAST FINANCIAL YEAR

Fund and Option Description	1 Yr (%)	Rank	3 Yr (% pa)	Rank	5 Yr (% pa)	Rank
legalsuper - Overseas Shares *	15.0%	1	-9.3%	13	-	-
MasterSuper - International Shares	13.5%	2	-10.3%	19	-0.6%	9
OSF Super - International Shares	13.3%	3	-8.7%	7	-	-
AGEST - International Shares (Hedged)	12.3%	4	-11.1%	25	-	-
AUSCOAL Super - International Shares	12.0%	5	-10.6%	22	-0.3%	8
Intrust Core Super - International Shares	11.2%	6	-12.2%	39	-1.5%	16
Combined Fund - International Shares	10.9%	7	-11.1%	26	-1.6%	18
ING Integra - OptiMix Global Shares	10.5%	8	-11.3%	31	-2.4%	22
Telstra Super Corp Plus - International Shares	10.3%	9	-7.0%	2	2.6%	1
Local Super - International Shares Option	9.9%	10	-7.8%	5	-	-

^Based on SR50 Cash Index.

All results are net of fees and tax. *Interim Rate Returns.

TOP 10 CASH INVESTMENT OPTIONS^ OVER THE PAST FINANCIAL YEAR

Fund and Option Description	1 Yr (%)	Rank	3 Yr (% pa)	Rank	5 Yr (% pa)	Rank
Local Government Super Accum - Cash	4.9%	1	4.8%	12	5.2%	5
ESI Super - Cash Enhanced Option	4.9%	2	4.3%	22	4.6%	24
REST - Cash	4.6%	3	3.8%	35	4.5%	25
Local Super - Cash Option	4.5%	4	3.9%	31	4.4%	29
EISS Accum - Cash	4.5%	5	4.9%	8	5.1%	6
FuturePlus Super - Cash	4.5%	6	5.1%	3	5.2%	4
Maritime Stevedores AccumPlus - Cash Enhanced	4.5%	7	8.0%	1	4.7%	21
AustralianSuper - Cash	4.2%	8	5.1%	5	5.3%	2
Vision SS - Cash	4.2%	9	5.2%	2	5.2%	3
Asset Super - Cash	4.0%	10	3.7%	40	4.2%	35

^Based on SR50 Cash Index.

All results are net of fees and tax. *Interim Rate Returns.

ADDITIONAL RETURN AND DATABASE INFORMATION

We believe our database to be the largest in Australia dealing with multi-employer superannuation funds, where the great majority of Australians have their retirement benefits invested. We now update our website monthly to show the top 5 performing funds together with the medians over all time periods for the following investment options:

Balanced	Conservative Balanced
Growth	High Growth
Australian Shares	Secure
International Shares	Diversified Fixed Interest
Capital Stable	Cash
Property	

RELEASE ENDS

SUPERRATINGS

To encourage and where necessary create disclosure within the Superannuation industry.



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More Info?? Simply go to our website
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Click on "Latest Investment Returns" to view the various tables. The website will be updated with all 30 June results this week. The "SuperRatings' Index" as shown in the tables is the median result of the largest funds. We welcome any Media enquiries regarding any of the information held on our database and where possible we will provide customised tables/graphs for your use.

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