



## SuperRatings Assessment

A "best value for money" superannuation fund. Well balanced across all key assessment criteria in a robust, secure and proven risk framework. The fund provides features that should assist most individuals to meet their retirement savings goals. You should contact your financial advisor or this fund before making an investment decision.

<b>Investment Performance*</b>	<b>Good</b>	<b>80</b>
Variety of Options	<b>Average</b>	
Process	<b>Excellent</b>	

<b>Fees and Charges</b>		<b>110</b>
Small Account (5K)	<b>Excellent</b>	
Medium Account (50K)	<b>Excellent</b>	
Large Account (100K)	<b>Good</b>	

<b>Insurance Covers and Costs</b>		<b>80</b>
Death Insurance	<b>Not Offered</b>	
Death & Disablement	<b>Good</b>	
Income Protection	<b>Excellent</b>	

<b>Advice and Education</b>		<b>110</b>
Member Education	<b>Excellent</b>	
Employer Servicing	<b>Excellent</b>	

<b>Administration</b>		<b>80</b>
Structure & Service	<b>Good</b>	

<b>Governance</b>		<b>80</b>
Trustee Structure & Risk	<b>Good</b>	

## What We Say

ARIA PSS accumulation plan was established on 1 July 2005 to meet the super needs of Australian Government employees.

A menu of 11 investment options is provided including 4 diversified options and 7 single sector options. The fund has minimal long-term historical performance but aims for consistent returns at a low cost. Investment performance for 2009 was slightly below the SuperRatings Index.

ARIA PSSap members have compulsory Death and Permanent Disablement insurance plus access to Income Protection insurance, offered at competitive premiums. Income protection insurance offers a maximum of 75% of salary to a maximum of \$20,000 and a 90 day waiting period that can be reduced to 30 or 60 days.

Members of this fund also have access to low cost banking services through Members Equity and financial planning services through State Super Financial Planning. Access to financial advice services include free in-house and public workshops around Australia.

The Australian Government recently announced a number of reforms to improve and consolidate governance and administration of Australian Government superannuation schemes, including the proposed merger between ARIA (Trustee of the PSSap), Military Superannuation and Benefits Scheme (MSBS) and the Defence Force Retirement and Death Benefits Scheme (DFRDB). The government recently announced that the reforms would not affect members superannuation benefits in any way.

## What They Say

15.4% employer contribution

Comprehensive death and disability insurance cover at competitive rates

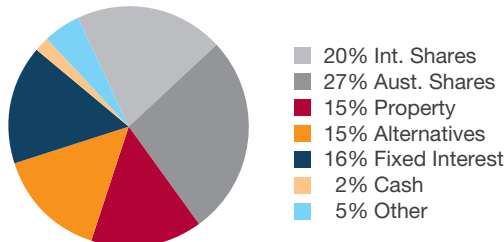
All profits returned to members (after fees, expenses and taxes are deducted from investment earnings)

Very competitive fees (employers also help with fees)

No commissions paid to financial planners

## Investment Allocation

ARIA PSSap - Trustee Choice

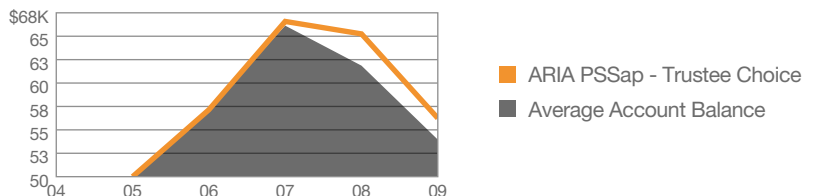


### Core Investment Options Available

Diversified Options	Growth Assets %	Single Sector Options
Aggressive	90%	Australian Shares
Trustee Choice	72%	International Shares
Conservative	30%	Property
Balanced	50%	Cash
		Government Bonds
		<b>Single Manager Options</b>
		Not Available
		<b>Individual Shares</b>
		Not Available

## Fees & Charges

ARIA PSSap - Trustee Choice



The SuperRatings Super Accumulation Index measures \$50K invested using actual net returns and fees over the last 5 years as per current PDS. Excludes the cost of insurance.

### Typical Fees on \$50K

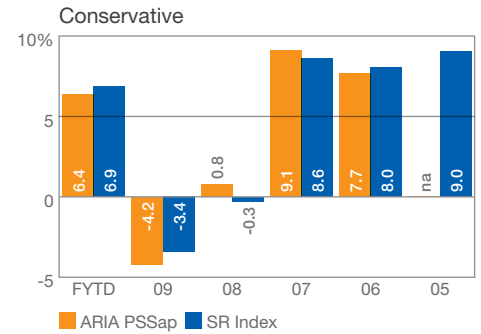
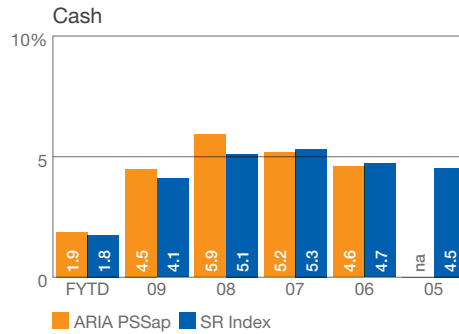
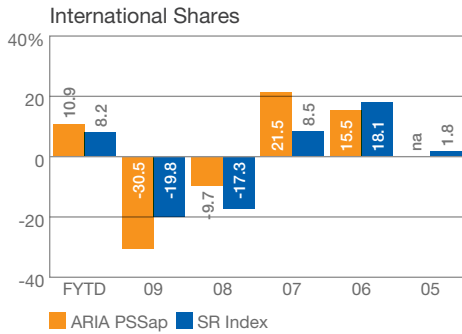
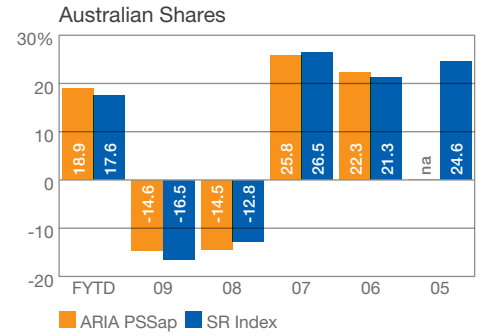
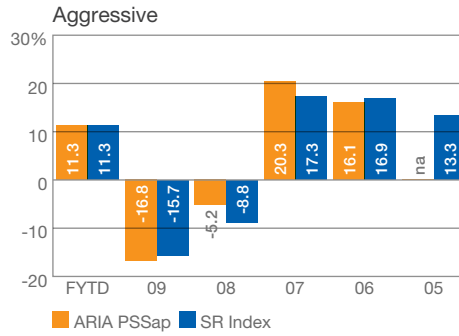
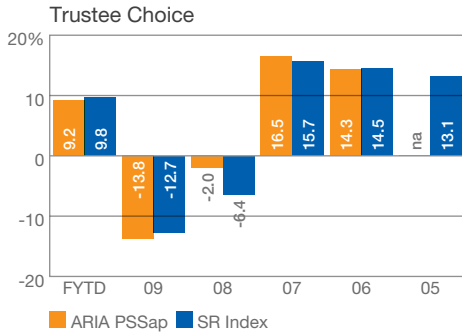
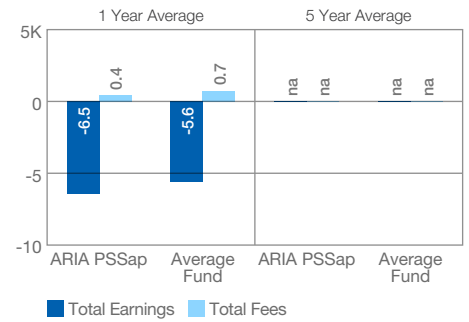
Member Fee (pa)	\$0	<b>Fee Comparison on \$50K</b>	
Contribution Fee	0%	ARIA PSSap Basic Fees	\$445
Withdrawal Fee	\$0	Market Average Fees	\$740
Asset Admin Fee (%pa)	0.00%	Better than Industry Average	✓
Investment Fee (%pa)	0.89%	Modelled on small employer group	
Switching Fee	\$20		
Trustee Fee	\$0		
Employer Size Discounts	No		
Account Size Discounts	No		

## Investment Performance Key Options

	FYTD	2009	2008	2007	2006	2005	5yr Av*
Trustee Choice	9.2	-13.8	-2.0	16.5	14.3	na	na
<b>Balanced (Industry Average)</b>	<b>9.8</b>	<b>-12.7</b>	<b>-6.4</b>	<b>15.7</b>	<b>14.5</b>	<b>13.1</b>	<b>4.2</b>
Aggressive	11.3	-16.8	-5.2	20.3	16.1	na	na
Australian Shares	18.9	-14.6	-14.5	25.8	22.3	na	na
International Shares	10.9	-30.5	-9.7	21.5	15.5	na	na
Conservative	6.4	-4.2	0.8	9.1	7.7	na	na
Property	1.8	-1.8	13.1	17.7	11.7	na	na
Cash	1.9	4.5	5.9	5.2	4.6	na	na
CPI	na	1.5	4.5	2.1	4.0	2.5	2.9

\* Compound average 5 years per annum to 30 June 2009. FYTD to 31 January 2010.

## Net Benefit to Members



## Insurance Estimator Annual cost of \$1000 Insurance (Extract)

Age*	Death & TPD				Income Protection 30-Day Wait Period			
	Blue Collar \$		White Collar \$		Blue Collar \$		White Collar \$	
	Male	Female	Male	Female	Male	Female	Male	Female
25	0.58	0.58	0.58	0.58	5.61	5.61	5.61	5.61
30	0.63	0.63	0.63	0.63	6.27	6.27	6.27	6.27
35	0.78	0.78	0.78	0.78	8.04	8.04	8.04	8.04
40	1.16	1.16	1.16	1.16	10.88	10.88	10.88	10.88
45	1.87	1.87	1.87	1.87	15.04	15.04	15.04	15.04
50	3.24	3.24	3.24	3.24	21.37	21.37	21.37	21.37
55	5.40	5.40	5.40	5.40	31.38	31.38	31.38	31.38
60	8.44	8.44	8.44	8.44	48.64	48.64	48.64	48.64

Annual Cost of Insurance = required Cover (in thousands) x Relevant Unit Cost

\* Based on age next birthday

### Fund Extras

Financial Planning	✓
Health Insurance	✗
Home Loans	✓
On-line access	✓
On-line transactions	✓
6-Monthly Statements	✓
Member Newsletter	✓

### About this Fund

Division Assessed	Employer Sponsored
No. of Members	88,117
Fund Size	\$1,477,557,309
Fund Start Date	2005
Target Market	Public Sector
Public Offer	✗
Fund Type	Government

## SuperRatings Assessment

SuperRatings' overall rating of a product is provided by our Platinum, Gold, Silver and Other ratings. The product's assessment across individual components such as investments, insurance and fees is split across quartiles represented by road signs. For instance, "110" denotes the best 25% of performers.

Excellent	<b>110</b>	<b>In the fast lane</b> Premium performer in this area. Well above benchmark
Good	<b>80</b>	<b>Comfortable pace</b> Better than most funds. Above benchmark
Average	<b>60</b>	<b>Cruising</b> Placed close to benchmark
Below Average	<b>40</b>	<b>Traffic Congestion</b> Not quite up to speed. Lower than benchmark
Caution		<b>Proceed with caution</b> Not offered or cannot be identified or understood
Concern		<b>Requires maintenance</b> Real problems in this area



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\* Past performance is not a reliable indicator of future performance. #Modelled on a small (\$500K) employer size. Discounts for larger employers may be obtainable.#.