



## SuperRatings Assessment

A "best value for money" fund. Well balanced across all key assessment criteria in a robust, secure and proven risk framework. The fund provides features that should assist most individuals to meet their retirement goals. You should contact your financial advisor or this fund before making an investment decision.

<b>Investment</b>		
Performance*	Excellent	110
Variety of Options	Average	
Process	Excellent	
<b>Fees and Charges</b>		
Small Account (50K)	Excellent	110
Medium Account (250K)	Excellent	
Large Account (500K)	Excellent	
<b>Member Services</b>		
Member Education	Good	80
<b>Administration</b>		
Structure & Service	Good	80
<b>Product Flexibility</b>		
Flexibility & Choice	Good	80
<b>Governance</b>		
Trustee Structure & Risk	Excellent	110

## What We Say

Emergency Services & State Super (ESSSuper) was formed after the integration of Emergency Services Super and the Government Superannuation Office and is the dedicated super fund for emergency services and state employees.

ESSSuper's Retirement Income Stream is a cost competitive investment vehicle which enables members to convert their lump sum superannuation benefit into a flexible regular income stream.

The multi-manager investment menu consists of four diversified and two asset specific options. Performance across all options, aside from the High Growth and Cash options which are relatively new, have historically outperformed the relevant SuperRatings Indices.

Members also benefit from ESSSuper's low fees which are also simple and easy to understand and provide excellent value across all account balances. The administration fee is capped at \$1,500 pa, no transaction fees apply and members can switch between options on a monthly basis.

Other benefits available to members include a financial planning service on a fee-for-service basis, binding, non-binding and reversionary death benefit options, a transition to retirement pension and discounted banking products through Members Equity.

ESSSuper was the winner of the SuperRatings 2010 Rising Star Award for the significant improvements made to the fund's offering over the year.

## What They Say

Flexible investment choice with the ability to choose the sell-down order for regular income payments

Low administration and investment management fees capped at \$1,500

Extensive member education programme including free seminars, one on one consultations with internal PS146 consultants and a dedicated member contact centre

Commutation withdrawals processed within 1 business day

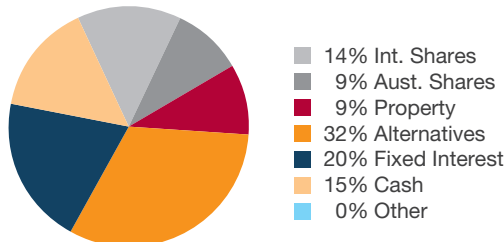
Quarterly statements and regular communication material

Online access to account balances

Spouse accounts and transition to retirement facility

## Investment Allocation

ESSSuper - Balanced

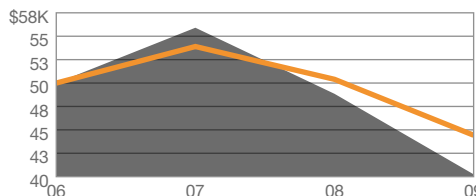


### Core Investment Options Available

Diversified Options	Growth Assets %	Single Sector Options
Growth	80%	Cash
Balanced	60%	Single Manager Options
Conservative	35%	Individual Shares
High Growth	95%	Not Available

## Fees & Charges

ESSSuper - Balanced



The SuperRatings Pension Index measures \$50k invested using the actual net returns and fees over the last 3 years as per the current PDS, less minimum pension payments.

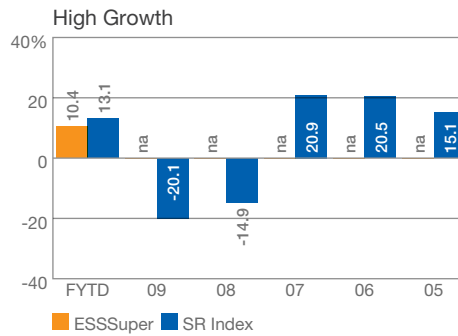
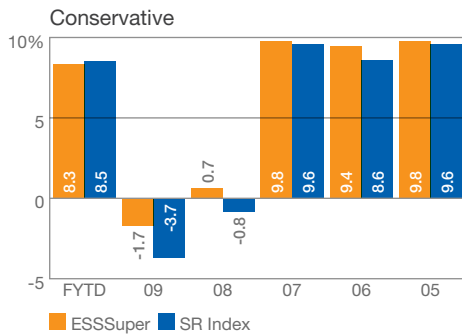
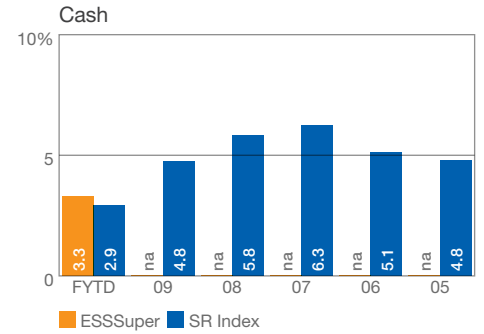
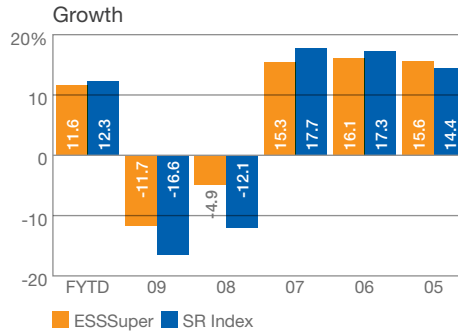
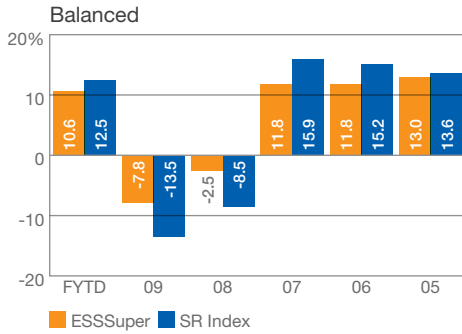
### Typical Fees on \$50K

Fee Type	Amount	Fee Comparison on \$50K
Member Fee (pa)	\$0	ESSSuper Basic Fees \$445
Contribution Fee	0.00%	Market Average Fees \$766
Withdrawal Fee	\$0	Better than Industry Average ✓
Asset Admin Fee (%pa)	0.35%	
Investment Fee (%pa)	0.54%	
Switching Fee	\$0	
Trustee Fee	\$0	
Pension Payment Fee	\$0	

## Investment Performance Key Options

	FYTD	2009	2008	2007	2006	2005	3yr Av*
Balanced	10.6	-7.8	-2.5	11.8	11.8	13.0	0.2
Balanced (Industry Average)	12.5	-13.5	-8.5	15.9	15.2	13.6	-3.0
Growth	11.6	-11.7	-4.9	15.3	16.1	15.6	-1.1
Conservative	8.3	-1.7	0.7	9.8	9.4	9.8	2.8
Cash	3.3	na	na	na	na	na	na
High Growth	10.4	na	na	na	na	na	na
CPI	na	1.5	4.5	2.1	4.0	2.5	2.7

\* Compound average 3 years per annum to 30 June 2009. FYTD to 31 May 2010.



## Minimum Pension Payment Limits

Age	% of Account Balance
Under 65	4%
65-74	5%
75-79	6%
80-84	7%
85-89	8%
90-94	1%
95 or more	14%

## Pension Flexibility

Fortnightly, monthly, quarterly, half yearly & annual payment frequencies available

Pension payment date set by the Fund

Pension payments made via EFT

Ability to nominate a specific drawdown order for pension payments or pro-rata across investments

Pension payment details can be altered at anytime

Transition to retirement pension available

### Fund Extras

Financial Planning	✓
Health Insurance	✗
On-line access	✓
On-line transactions	✓
6-Month Statements	Qrtly
Member Newsletter	✓
Minimum Investment	\$50,000

### About this Fund

Fund Membership	148,629
Fund Size	\$16,143,500,000
Product Start Date	1997
Fund Type	Industry-Allocated Pension

## SuperRatings Assessment

SuperRatings' overall rating of a product is provided by our Platinum, Gold, Silver and Other ratings. The product's assessment across individual components such as investments, insurance and fees is split across quartiles represented by road signs. For instance, "110" denotes the best 25% of performers.

Excellent	<b>110</b>	<b>In the fast lane</b> Premium performer in this area. Well above benchmark
Good	<b>80</b>	<b>Comfortable pace</b> Better than most funds. Above benchmark
Average	<b>60</b>	<b>Cruising</b> Placed close to benchmark
Below Average	<b>40</b>	<b>Traffic Congestion</b> Not quite up to speed. Lower than benchmark
Caution		<b>Proceed with caution</b> Not offered or cannot be identified or understood
Concern		<b>Requires maintenance</b> Real problems in this area

SUPER RATINGS

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\* Past performance is not a reliable indicator of future performance.